



WWFC Fans Council Meeting

13th Sep 2018

1. WW Trust General Meeting – Weds 12th Sep 2018

The Trust Board outlined the club's need for cash:

- Need cash to fund day to day operations and fund losses
- Normal “cash hole” in Leagues 1 and 2 to be £600,000 to £1m
- Massively helped by “Football Fortune”, but cannot continue to rely on:
 - Cup runs
 - Player Trading (sales, loans, appearances, other bonuses)
 - Jordon Ibe

What the Trust Board have been doing:

- Looking for other ways to give us financial stability - can't rely on “Football Fortune”
- The Trust Board unanimously agree that we should consider options for our future financing - not by increasing levels of debt again
- Exploring the sale of a minority / majority stake in the Football Club in return for significant investment
- Holding this meeting now as we are talking to some great quality potential investor partners
- No majority stake in the Club can be sold without the agreement of 75% of Legacy Members

In Summary:

- The Trust Board have been in discussions with three interested parties
- Discussions with two of those are a little further down the line than the third
- One is potentially interested in a minority investment, the other in a majority investment
- The Trust Board has indicated they would prefer to maintain (at least) a 25% ownership
- Any decision on a majority investment would need to be put to a Legacy Members vote, where a 75% vote in favour would be required to progress
- A minority investment can be voted through by the Trust Board alone
- The Fans Council asked for the Trust Board's view on whether a decision on a minority investment may be put to a Legacy Member vote, despite this not being required according to Trust rules – we are awaiting a response
- The Sale of Adams Park would not form part of any deal
- A show of hands at the general meeting of 12th September indicated the clear majority of members want the Trust board to continue with its engagement with interested parties
- It was accepted the Trust Board needs to do more to encourage and promote Trust Membership and the rights of Legacy Members to fans:
 - There are currently 566 Legacy Members
 - Of current STHs there are 818 who qualify for Legacy membership but are not Trust Members
 - The Fans Council agreed to work to promote Trust Membership amongst fans
- Slides from the Trust board meeting are now available to members on request



2. Kiosk and Concessions update

- ABM have now signed up and will be officially operating from 18th September
- ABM member of staff is based at the WWFC office, ABM will be attending Fans Council meetings throughout the season
- There will be the same casual staff, but they will be managed by ABM bringing in their expertise and processes.

3. Portsmouth v Wycombe Stewarding

- Concerns raised about previous conduct of Fratton park stewards
- Both Trevor and Gordon Reilly (Stadium Manager) were in contact with their counterparts at Portsmouth ahead of the game
- Thames Valley Police spotters will be there
- With regard to any ejections and subsequent bans - each case will be taken on merit, and the appeal process is in place if required

4. WWFC in the community

- The club are forging stronger ties and initiating more activities in 2018 – WWFC got a mention in the EFL's Football Finance Directors Report 2018 – from BDO
- Paul Foley will be invited to the next Fans Council meeting

5. Floodlights

- Our floodlights are old and have had some improvements made
- However, they are Lux tested and comply with EFL standards

6. WWFC Ladies Team

- The Club have helped develop the team and have provided kit
- There are now also 2 x U18 teams which the Club has financially assisted and given them a budget
- One of the Trust Directors has overall responsibility and is working to help to integrate into the Club
- The Ladies Teams is an item on the Trust Board agenda every month

Future Meeting Dates:

11 th Oct	8 th Nov	13 th De
10 th Jan	21 st Feb	14 th Mar
11 th Apr		

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